



CITY OF KINGSTON

Ontario

By-Law Number 2001-110

A By-Law To Establish A New Multi-Residential Property Tax Class

Passed: May 15, 2001

As Amended By By-Law Number:

By-Law Number 2002-237 October 22, 2002

(Office Consolidation)

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Whereas subsection 7(1) of the *Assessment Act* provides that the Minister shall prescribe classes of real property for the purposes of that Act;

And Whereas subsection 2(3.2) of the *Assessment Act* provides that if a regulation prescribing classes of real property requires, for land in a municipality to be in a class, that the municipality opt to have the class apply, the municipality must opt to have the class apply, with respect to a taxation year after 2001, by October 31 of the previous year or such later deadline as the Minister may prescribe;

And Whereas section 10 of Ontario Regulation Number 282/98 creates a new Multi-Residential property class for land that would otherwise be in the Multi-Residential property class but which satisfies the criteria set out therein;

And Whereas section 10 of Ontario Regulation Number 282/98 provides that a municipality may opt to have the new Multi-Residential property class apply within the municipality only if the municipality passes a by-law opting to have that property class apply within the municipality;

Now Therefore the Council of the Corporation of the City of Kingston enacts as follows:

1. The New Multi-Residential property class, as defined by Ontario Regulation Number 282/98, within the City of Kingston shall apply commencing January 1, 2002.

(By-Law Number 2001-110; 2002-237)

2. That Land ceases to be included in the New Multi-Residential property class after it has been classified in that class for 35 years.

(By-Law Number 2001-110; 2002-237)

3. That the tax ratio for the New Multi-Residential property class be set equivalent to the Residential/Farm tax ratio.

4. This By-law shall come into force and take effect on the date of its passing.
